

James T. Schmid

CPA, CFE, ABV



Partner - Construction Forensics

Jim Schmid is the National Director of Construction Forensics and Grant Thornton's practice leader in the Detroit area for Forensic Accounting and Investigative Services.

Experience

Jim provides fraud investigation and project cost monitoring services for large and/or troubled construction projects. In addition, Jim provides economic and damage analysis as an expert witness and litigation support consultant for construction claims. He is a licensed CPA, a Certified Fraud Examiner and is certified by the AICPA in Advanced Business Valuation.

Jim's background includes both industrial engineering and accounting/finance. Recently, he authored the following sections for the Construction Financial Management Association's ("CFMA") Accounting Manual:

- Construction Compliance and Ethics
- Monitoring and Investigating Construction Fraud

Jim has acted as technical reviewer for the popular college accounting textbook, Accounting Principles and has authored chapters for four books on construction:

- "Pricing the Loss"
- "Project Management Forms"
- "Post Failure Accounting Systems and Methods of Pricing Damages"

- "Payment Delay Claims"

Jim began his career as an industrial engineer with a large tier-one automotive industry supplier. As an industrial engineer Jim performed product line and part cost studies, conducted time and motion studies, and optimization of production routing. Since then he has been a director with Coopers & Lybrand in San Francisco, owner of a California based construction management firm, and vice president of a large Michigan based automobile supplier of interior trim, seating and airbags.

Professional qual's and memberships

- Certified Public Accountant (CPA) and member of the AICPA and the MACPA
- Certified Fraud Examiner (CFE) and member of the ACFE
- Certified in Advanced Bus. Val. (CPA/ABV)
- Advisory Board Member for the Construction Financial Management Association (CFMA)

Education

BS, Engineering, Oakland University
MBA, University of Michigan

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